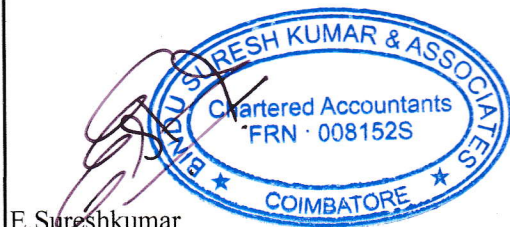


NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
BALANCE SHEET

Particulars	Schedule	As at	
		31.03.2022	31.03.2021
1 SOURCE OF FUNDS			
[1] CAPITAL			
(a) Capital	1	7,84,20,379	10,97,76,491
[2] TRUST ACCOUNT		9,84,57,759	7,47,57,988
[3] CURRENT LIABILITIES			
(a) Sundry Creditors	2	28,26,002	12,16,157
(b) Other Liabilities	3	68,19,626	1,09,34,285
		96,45,628	1,21,50,442
Total		18,65,23,767	19,66,84,921
2 APPLICATION OF FUNDS			
[1] FIXED ASSETS	4	14,46,96,219	15,46,19,722
[2] CURRENT ASSETS			
(a) Sundry Debtors	5	3,46,16,067	2,71,99,095
(b) Cash & Bank Balances	6	35,86,894	1,36,14,063
(c) Deposits, Loans and Advances	7	36,24,587	12,52,041
		4,18,27,548	4,20,65,199
Total		18,65,23,767	19,66,84,921

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



E. Sureshkumar
Partner M.No: 55395

Managing Trustee

Place : Coimbatore
Date: 18.08.2022

Trustee

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule	Year ended	
		31.03.2022	31.03.2021
<u>INCOME</u>			
(a) Fees Received		3,81,40,916	3,34,04,370
(b) Hostel Fees		1,01,92,700	27,85,150
(c) Bus Fees		5,63,350	87,690
(d) Interest received		77,529	87,835
(e) Miscellaneous Income		-	1,27,102
A Total Income (a to e)		4,89,74,495	3,64,92,147
<u>EXPENSES</u>			
(a) Employees Benefits	8	2,97,03,866	1,69,91,624
(b) Students Welfare	9	90,62,057	30,01,940
(c) Advertisement		-	1,77,000
(d) Repairs & Maintenance	10	1,05,91,939	36,88,414
(e) Printing and Stationery		2,28,646	38,047
(f) Power and Fuel	11	19,05,633	8,79,195
(g) Approval and Affiliation Fees		13,71,439	5,40,000
(h) Communication Expenses	12	2,18,873	1,49,910
(i) Subscription and Periodicals		3,08,638	(1,58,905)
(j) General Expenses	13	1,12,26,347	46,47,206
(k) Interest and Bank Charges	14	4,294	4,822
(l) Depreciation		1,57,08,875	1,67,69,383
B Total Expenditure (a to l)		8,03,30,606	4,67,28,636
EXCESS OF EXPENDITURE OVER INCOME (A-B)		(3,13,56,111)	(1,02,36,489)

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust

E. Sureshkumar
Partner M.No: 055395



[Handwritten Signature]

Managing Trustee

Place : Coimbatore
Date: 18.08.2022

[Handwritten Signature]
Trustee

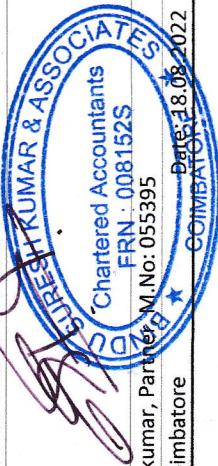
NEHRU INSTITUTE OF TECHNOLOGY

STATEMENT OF RECEIPT AND PAYMENTS FOR THE YEAR ENDED 31.03.2022

S NO	RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
	Cash in hand	4,31,469.00				
	Cash at bank	1,31,82,593.00	1,36,14,062.00			
	REVENUE RECEIPT			REVENUE PAYMENTS		
	To Fees Received	3,07,23,944.00		by Purchase of goods		
	To other income	1,07,56,050.00		by Employee Benefits	2,86,27,760.00	
	To Interest received	77,529.00	4,15,57,523.00	by Students Welfare	88,07,847.00	
				by maintenance charges	92,72,542.00	
				by Printing and stationery	2,28,646.00	
				by Power and fuel	18,30,489.00	
				by Application and affiliation	13,71,439.00	
				by Communication expense	2,18,873.00	
				by General Expenses	1,11,98,936.00	
				by Subscription and periodicals	3,08,638.00	
				by Interest and Bank Charges	4,294.00	6,18,69,464.00
	CAPITAL RECEIPT			CAPITAL PAYMENTS		
	To sale of fixed asset	-		by fixed assets	57,76,544.00	
	To Working Capital Loan Availed	-		by repayment of Term Loan	-	
	To Term Loan Availed	-		by repayment of WC Loan		
	To Refundable deposit	-52,65,909.00		by Refundable Advance	23,72,546.00	
	To receipt for specifi purpose or fund			by repayment of retention	-	
	To interest on specific fund investment			by Deposits for Special purpose	-	81,49,090.00
			-52,65,909.00			
	TRUST ACCOUNT			Cash in hand	70,022.00	
			2,36,99,771.00	Cash at bank	35,16,871.00	35,86,893.00
			7,36,05,447.00			7,36,05,447.00

As per our report of even date annexed

For Bindu Sureshkumar and Associates



E Sureshkumar, Partner M.No: 055395

Place- Coimbatore

Date: 18.08.2022

COIMBATORE

Managing Trustee

Trustee

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars		As at	
		31.03.2022	31.03.2021
<u>Schedule - 1</u>			
<u>CAPITAL</u>			
(a)	Opening Balance	10,97,76,491	12,00,12,980
	Less : Excess of Expenditure over Income	(3,13,56,111)	(1,02,36,489)
	Total	7,84,20,379	10,97,76,491
<u>Schedule - 2</u>			
<u>SUNDRY CREDITORS</u>			
(a)	Amba Hardwares	-	75,953
(b)	Gen Tailors	1,254	1,254
(c)	Devichand Machine Tools	1,50,160	-
(d)	Devi Singh Meena	33,382	-
(e)	Edu Services - Swaminathan	22,500	-
(f)	Lakshmi Fuels	2,56,998	-
(g)	MM Auto Agency	19,000	-
(h)	P. Sarida Padmini	1,24,257	-
(i)	UNI TIMBERS	3,51,217	-
(j)	Zolostays Property Solutions Pvt Ltd	10,64,840	-
(k)	Annai Velankanni	-	11,776
(l)	Crossfields Water Purifier	-	40,660
(m)	GB Parvesh	6,74,352	7,26,191
(n)	Kuttans Electricals	-	12,960
(o)	Paras Ceramics	-	10,190
(p)	Pooja Marbles	-	4,257
(q)	Raja Electricals	-	41,141
(r)	Raja Glass and Plywoods	-	8,000
(s)	Sastha Auto Parts & Oil Store	-	21,788
(t)	S M K Earth Movers	13,295	10,818
(u)	Sri Amman Furniture	-	1,41,332
(v)	Udaya BG Securities PVT LTD	1,14,747	1,09,837
	Total	28,26,002	12,16,157
<u>Schedule - 3</u>			
<u>OTHER LIABILITIES</u>			
(a)	Salary Payable	28,11,199	17,13,844
(b)	Scholarship Payable	21,82,143	81,23,644
(c)	TDS Payable	1,02,000	36,000
(d)	ESI Payable	13,834	20,402
(e)	EPF Payable	96,325	1,11,006
(f)	Electricity Payable	2,37,901	1,62,757
(g)	Retention Payable	9,33,824	5,60,122
(h)	Expenses Payable	-	3,510
(i)	Rural Development Fund	1,00,000	1,00,000
(j)	Canteen Deposit	50,000	-
(k)	Caution Deposit	2,92,400	1,03,000
	Total	68,19,626	1,09,34,285

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars		As at	
		31.03.2022	31.03.2021
<u>Schedule - 4</u>			
<u>FIXED ASSETS</u>			
(a)	Gross Block	16,04,05,094	17,13,89,105
	Less : Depreciation	1,57,08,875	1,67,69,383
	Total	14,46,96,219	15,46,19,722
<u>Schedule - 5</u>			
<u>SUNDRY DEBTORS</u>			
(a)	Fees Receivable	3,46,16,067	2,71,99,095
	Total	3,46,16,067	2,71,99,095
<u>Schedule - 6</u>			
<u>CASH & BANK BALANCES</u>			
(a)	Cash in Hand	70,022	4,31,469
	<u>In Savings Account</u>		
(b)	HDFC Bank - 100950	17,77,356	35,11,360
	<u>In Current Account</u>		
(c)	Canara Bank - 4661	16,57,764	86,92,268
(d)	Canara Bank - 3769	81,751	9,78,965
	Total	35,86,894	1,36,14,063
<u>Schedule - 7</u>			
<u>DEPOSITS, LOANS AND ADVANCES</u>			
(a)	Advance For Expenses	76,985	40,300
(b)	Salary Advance	29,000	42,500
(c)	Sre Thangamman Tractors	-	6,37,152
(d)	Girnarsoft Education Service Pvt Ltd	2,50,000	2,50,000
(e)	Amman Fabs & Structure	20,000	-
(f)	Britt Enviro Tech	1,25,000	-
(g)	Cheerakuzhy Fuels	40,478	-
(h)	G.Prabhu - Consultancy	5,00,000	-
(i)	HH IRON AND STEEL PVT LTD	3,70,378	-
(j)	JOHNSON LIFTS PVT LTD	3,24,000	-
(k)	Kalavathy - Consultancy (NAAC)	1,20,000	-
(l)	Laa Enterprises	3,83,000	-
(m)	MAK INDIA LIMITED	2,68,000	-
(n)	PIYOOSH AJ	20,000	-
(o)	Ram Kalam - Centre for Energy Consultancy&Training	20,650	-
(p)	Remani Interiors	46,317	-
(q)	R.Jaganathan	46,250	-
(r)	TECHNICO LABORATORY PRODUCTS (CBE)	7,00,000	-
(s)	Visanthi & Co	2,440	-
	<u>Security Deposits :</u>		
(a)	Electricity Deposit	2,70,089	2,70,089
(b)	Gas Deposit	12,000	12,000
	Total	36,24,587	12,52,041

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULE - 4 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2022

SL NO	PARTICULARS	WDV AS ON 01.04.2021	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2022
			UP TO SEPT.	AFTER SEPT.				UP TO SEPT.	AFTER SEPT.		
1	LAND	96,83,558	-	-	-	96,83,558	-	-	-	-	96,83,558
2	BUILDING ACADEMIC BLOCK	2,23,67,282	-	-	-	2,23,67,282	10%	22,36,728	-	22,36,728	2,01,30,554
3	BUILDING JIT	7,37,02,056	-	-	-	7,37,02,056	10%	73,70,206	-	73,70,206	6,63,31,850
4	BUILDING CANTEEN BLOCK	1,06,59,850	-	-	-	1,06,59,850	10%	10,65,985	-	10,65,985	95,93,865
5	AIR CONDITIONER	6,89,085	-	-	-	6,89,085	10%	68,909	-	68,909	6,20,176
6	BOREWELL	3,01,563	-	-	-	3,01,563	10%	30,156	-	30,156	2,71,407
7	CAMERA	1,14,126	-	1,14,000	-	2,28,126	10%	11,413	5,700	17,113	2,11,013
8	ELECTRIALS EQUIPMENTS	23,44,187	-	-	-	23,44,187	10%	2,34,419	-	2,34,419	21,09,768
9	EPABX	26,027	-	-	-	26,027	10%	2,603	-	2,603	23,424
10	FAX MACHINE	1,754	-	-	-	1,754	10%	175	-	175	1,579
11	FIRE EQUIPMENT	4,48,001	-	-	-	4,48,001	10%	44,800	-	44,800	4,03,201
12	FURNITURE	89,45,598	-	12,390	-	89,57,988	10%	8,94,560	620	8,95,180	80,62,808
13	GYM EQUIPMENTS	4,90,438	-	-	-	4,90,438	10%	49,044	-	49,044	4,41,394
14	KITCHEN EQUIPMENTS	9,82,276	-	23,100	-	10,05,376	10%	98,228	1,155	99,383	9,05,993
15	LAB EQUIPMENTS	80,05,649	17,68,023	6,81,133	-	1,04,54,805	10%	9,77,367	34,057	10,11,424	94,43,381
16	LIBRARY BOOKS	37,46,759	-	-	-	37,46,759	10%	3,74,676	-	3,74,676	33,72,083
17	OHP	1,33,628	-	-	-	1,33,628	10%	13,363	-	13,363	1,20,265
18	PROJECTOR	1,86,350	6,60,000	-	-	8,46,350	10%	84,635	-	84,635	7,61,715
19	SEWAGE TREATMENT PLANT	3,96,120	-	-	-	3,96,120	10%	39,612	-	39,612	3,56,508
20	SPORTS ITEM	11,69,996	-	-	-	11,69,996	10%	1,17,000	-	1,17,000	10,52,996

21	TELEVISION	9,592	-	-	-	9,592	10%	959	-	959	8,633
22	WATER PURIFIER	3,18,001	-	-	-	3,18,001	10%	31,800	-	31,800	2,86,201
23	XEROX MACHINE	54,661	-	1,49,860	-	2,04,521	10%	5,466	7,493	12,959	1,91,562
24	OFFICE EQUIPMENTS	9,463	-	-	-	9,463	10%	946	-	946	8,517
	TOTAL [A]	14,47,86,020	24,28,023	9,80,483	-	14,81,94,526		1,37,53,050	49,025	1,38,02,075	13,43,92,451
25	BUS	64,54,746	-	-	-	64,54,746	15%	9,68,212	-	9,68,212	54,86,534
26	CAR	4,88,534	-	-	-	4,88,534	15%	73,280	-	73,280	4,15,254
27	GENERATOR	1,79,026	-	-	-	1,79,026	15%	26,854	-	26,854	1,52,172
28	MACHINERY AND TOOLS	14,72,206	-	-	-	14,72,206	15%	2,20,831	-	2,20,831	12,51,375
29	PRINTER	43,952	-	-	-	43,952	15%	6,593	-	6,593	37,359
30	R O PLANT	8,03,052	58,174	-	-	8,61,226	15%	1,29,184	-	1,29,184	7,32,042
31	UPS	3,41,402	-	2,47,500	-	5,88,902	15%	51,210	18,563	69,773	5,19,129
32	TRACTOR	-	9,37,592	-	-	9,37,592	15%	1,40,639	-	1,40,639	7,96,953
	TOTAL [B]	97,82,918	9,95,766	2,47,500	-	1,10,26,184	-	16,16,803	18,563	16,35,366	93,90,818
33	COMPUTER	50,784	1,22,000	10,11,600	-	11,84,384	40%	69,114	2,02,320	2,71,434	9,12,950
	TOTAL [C]	50,784	1,22,000	10,11,600	-	11,84,384	-	69,114	2,02,320	2,71,434	9,12,950
	GRAND TOTAL [A+B+C]	15,46,19,722	35,45,789	22,39,583	-	16,04,05,094	-	1,54,38,967	2,69,908	1,57,08,875	14,46,96,219

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULE ANNEXED TO INCOME & EXPENDITURE ACCOUNT

Particulars	Year ended	
	31.03.2022	31.03.2021
<u>Schedule - 8</u>		
<u>EMPLOYEES BENEFITS</u>		
(a) Salary	2,83,94,665	1,57,95,135
(b) EPF Contribution	6,69,339	7,04,318
(c) ESI Contribution	1,73,919	2,16,891
(d) Gratuity	3,92,892	2,74,805
(e) Staff Welfare	73,051	475
Total	2,97,03,866	1,69,91,624
<u>Schedule - 9</u>		
<u>STUDENTS WELFARE</u>		
(a) Award & Prizes	1,36,500	
(b) Celebration Expenses	1,41,855	31,102
(c) Seminars / Workshop	4,21,661	2,64,658
(d) Sports Expenses	1,39,754	34,126
(e) Students Transportation	28,92,065	8,12,851
(f) Student Welfare	1,26,887	79,822
(g) Nehru Vigyan Scholarship	19,47,000	11,47,500
(h) Insurance	-	37,260
(j) Hostel Expenses	32,56,335	5,94,621
Total	90,62,057	30,01,940
<u>Schedule - 10</u>		
<u>REPAIRS & MAINTENANCES</u>		
(a) AMC Charges	97,219	52,489
(b) Building Maintenance	63,07,707	12,61,769
(c) House Keeping	7,75,737	7,56,545
(d) Garden Maintenance	8,92,325	2,52,891
(e) Generator Maintenance	2,548	53,662
(f) Electrical Maintenance	7,56,091	-
(g) Repairs & Maintenance	7,74,637	12,54,252
(h) Vehicle Maintenance	9,85,675	56,806
Total	1,05,91,939	36,88,414
<u>Schedule - 11</u>		
<u>POWER AND FUEL</u>		
(a) Electricity Charges	16,36,844	7,76,868
(b) Generator Expenses	2,68,789	1,02,327
Total	19,05,633	8,79,195

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULE ANNEXED TO INCOME & EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2022	31.03.2021
<u>Schedule - 12</u>			
<u>COMMUNICATION EXPENSES</u>			
(a)	Postage & Telephone	13,553	3,027
(b)	Internet Expenses	2,05,320	1,46,883
	Total	2,18,873	1,49,910
<u>Schedule - 13</u>			
<u>GENERAL EXPENSES</u>			
(a)	Office and Other Expenses	1,06,996	71,071
(b)	Membership Fee	20,000	5,000
(c)	Lab Consumables	2,05,730	51,259
(d)	Insurance Paid	1,99,344	4,39,643
(e)	Travelling Expenses	4,13,489	84,061
(f)	Security Charges	13,66,015	14,50,849
(g)	Consultancy Charges	-	2,55,000
(h)	Charity Expenses	1,00,000	-
(i)	Freight Charges	3,500	-
(j)	Accreditation Expenses	1,43,078	-
(k)	Admission Expenses	86,68,195	22,90,323
	Total	1,12,26,347	46,47,206
<u>Schedule - 14</u>			
<u>INTEREST AND BANK CHARGES</u>			
(a)	Bank Charges	4,294	4,822
	Total	4,294	4,822